



Incline Village Real Estate Update

MARKET UPDATE...

We live in a truly Global Economy where events from far off places can have huge impacts on our national and local economies. Boosted by strength in construction and tourism, Incline Village has enjoyed an unprecedented period of growth.

The combination of the the rising price of fuel and the fact that the national economy is either in or will most likely soon be in recession has not helped matters.

Of course, we are not alone in feeling the pain of commodity prices going through the roof. The credit crisis in the U.S. is now spreading to other countries around the world. In an article written by Lou Barnes titled, "Economies Are Tanking Everywhere", he does give one hopeful estimate of future events.

As Europe and then Asia begin to feel our pain, they will experience a serious credit crisis as we have had, commodity prices will break due to lessened demand, and dollars will eventually flow back to the U.S.

In the long run, we remain optimistic and expect that the cyclical trend resulting in declining real estate prices will reverse itself as credit becomes more readily available, inflation comes under control, stability in the job market returns, and buyer psychology once again becomes positive.

In the meantime, we will continue to recommend properties that we feel represent excellent values in today's market.

Have a wonderful week.

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253 Deer Ct.

Type: House
Sales Price: \$1.295
Bedrooms: 3
Baths: 3
Sq.ft: 2752
Description:
 Former model for Deer Creek. Private & gated community. Beautiful unit with lots of upgrades & private setting. Offered furnished, turn-key.



448 2nd Tee

Type: House

Sales Price:

\$949,000

Bedrooms: 3

Baths: 2

Sq.ft: 1631

Description:

3br/2.5ba home, remodeled, large street-to-street lot w/ 5300+ sq. ft. TRPA verified

coverg & remv of 10 trees. Seller will pay property taxes @ COE thry 12/08. Beautiful lot! GREAT opportunity!



Call or email me to set up a viewing or to learn more about these listings.

Sincerely,



Carole Madrid

#1 Top Producing Agent

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